

# RAPAPORT DIAMOND REPORT

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January 8, 2016 : Volume 39 No. 1: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 1

Round Brilliant Cut Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

**News:** Polished prices firm, market mood much better and rough demand improving due to polished shortages. Manufacturing still at about 30% below capacity. We advise caution as current market prices are based on shortages created by artificial rough prices that are higher than resultant polished. Rough market volatility expected in 1H as miners reduce prices to increase revenue. Chinese New Year (Feb. 8) demand uncertain with Chinese economy under pressure as Shanghai stock market plummets 12% since Jan. 1 and yuan currency devalued 2%. U.S. steady after relatively positive holiday season. Notice: Rapaport Diamond Specifications updated as of 1/1/16.

RAPAPORT : (.01 - .03 CT.) : 01/08/16									ROUNDS			RAPAPORT : (.04 - .07 CT.) : 01/08/16								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	12.3	9.8	7.1	5.8	4.8	4.4	3.9	3.2	D-F	11.0	8.7	7.0	5.7	4.9	4.4	3.9	3.2	D-F		
G-H	9.8	8.3	6.3	5.4	4.4	4.2	3.7	2.9	G-H	8.7	7.7	6.2	5.4	4.4	4.2	3.7	3.0	G-H		
I-J	7.3	6.6	5.7	4.9	4.3	4.0	3.4	2.6	I-J	7.2	6.6	5.7	4.9	4.3	4.0	3.4	2.8	I-J		
K-L	4.7	4.1	3.8	3.4	3.0	2.5	2.2	1.6	K-L	4.9	4.3	4.0	3.4	3.1	2.6	2.3	1.8	K-L		
M-N	3.5	2.9	2.3	2.0	1.8	1.5	1.3	1.0	M-N	3.7	3.1	2.5	2.2	2.0	1.7	1.4	1.1	M-N		

RAPAPORT : (.08 - .14 CT.) : 01/08/16									ROUNDS			RAPAPORT : (.15 - .17 CT.) : 01/08/16								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	11.5	9.8	7.6	6.4	5.7	5.0	4.3	3.7	D-F	13.0	11.8	8.4	7.2	6.5	5.3	4.5	3.9	D-F		
G-H	9.7	8.6	6.8	5.9	5.5	4.3	3.9	3.4	G-H	11.6	10.0	7.8	6.5	5.6	4.8	4.1	3.6	G-H		
I-J	8.3	7.3	6.3	5.4	4.9	4.4	3.7	3.1	I-J	9.8	8.6	6.7	5.9	5.0	4.5	3.9	3.3	I-J		
K-L	6.5	5.8	5.1	4.3	3.7	3.2	2.8	2.3	K-L	7.3	6.7	5.3	4.8	3.9	3.4	2.9	2.4	K-L		
M-N	4.4	3.9	3.4	3.0	2.8	2.3	1.8	1.4	M-N	5.3	4.5	3.8	3.3	3.0	2.4	1.9	1.7	M-N		

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RAPAPORT : (.18 - .22 CT.) : 01/08/16									ROUNDS			RAPAPORT : (.23 - .29 CT.) : 01/08/16								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3			
D-F	14.5	13.0	9.0	8.0	7.0	5.8	4.8	4.1	D-F	18.3	16.5	12.0	10.1	8.7	7.2	5.8	4.7	D-F		
G-H	13.0	11.0	8.5	7.2	6.4	5.3	4.6	3.7	G-H	16.5	14.0	10.2	9.3	8.1	6.7	5.1	4.3	G-H		
I-J	10.5	9.5	7.4	6.3	5.4	4.7	4.1	3.5	I-J	13.5	11.3	8.8	7.5	6.8	5.6	4.5	3.9	I-J		
K-L	8.6	7.5	6.2	5.2	4.4	4.0	3.1	2.6	K-L	11.3	9.5	7.4	6.6	6.0	4.6	3.7	2.9	K-L		
M-N	7.3	6.4	5.2	4.1	3.7	2.9	2.2	1.8	M-N	9.3	7.9	6.3	5.6	4.9	3.5	2.8	2.1	M-N		

Very Fine Ideal and Excellent Cuts in 0.30 and larger sizes may trade at 10% to 20% premiums over normal cuts.

RAPAPORT : (.30 - .39 CT.) : 01/08/16												ROUNDS			RAPAPORT : (.40 - .49 CT.) : 01/08/16											
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3			
D	39	29	27	25	24	21	20	18	15	11	7	D	46	38	33	31	29	26	23	21	18	12	8	D		
E	29	26	24	23	22	20	19	17	14	10	6	E	38	33	30	29	27	24	22	20	17	11	7	E		
F	26	25	23	22	21	19	18	16	13	9	6	F	33	31	29	28	26	23	21	19	16	11	7	F		
G	25	24	22	21	20	18	17	15	12	8	5	G	31	29	28	27	25	22	20	18	15	10	6	G		
H	24	23	21	20	19	17	16	14	11	8	5	H	28	27	26	25	23	21	19	17	14	9	6	H		
I	22	21	20	19	18	16	15	13	10	7	5	I	24	23	22	21	20	19	18	16	13	8	6	I		
J	20	19	18	17	16	15	14	12	9	7	4	J	22	21	20	19	18	17	16	15	12	8	5	J		
K	17	16	16	15	14	13	12	10	8	6	4	K	20	19	18	17	16	15	14	12	10	7	5	K		
L	16	15	15	14	13	12	10	9	6	5	3	L	19	18	17	16	15	14	13	10	8	6	4	L		
M	15	14	14	13	12	11	9	8	5	4	3	M	18	17	16	15	14	13	11	9	7	5	4	M		

W: 24.16 = 0.00%    ✨ ✨ ✨    T: 15.30 = 0.00%

W: 30.00 = 0.00%    ✨ ✨ ✨    T: 18.35 = 0.00%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50

0.80-0.89 may trade at 7% to 12% premiums over 0.70

RAPAPORT : (.50 - .69 CT.) : 01/08/16												ROUNDS			RAPAPORT : (.70 - .89 CT.) : 01/08/16											
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3			
D	85	64	53	47	44	36	29	25	22	16	11	D	100	78	66	61	57	49	42	36	30	20	13	D		
E	66	54	47	43	39	33	27	23	21	15	10	E	80	68	63	58	54	47	40	34	29	19	12	E		
F	56	49	45	41	37	31	26	22	20	14	10	F	70	63	56	53	50	45	38	32	28	18	12	F		
G	52	45	41	39	35	30	25	21	19	13	9	G	65	58	52	49	46	42	35	30	26	17	11	G		
H	47	40	37	35	33	28	24	20	18	12	8	H	60	52	48	45	42	39	33	28	24	16	10	H		
I	40	33	30	29	27	24	22	19	16	11	8	I	49	44	41	39	37	34	28	26	22	15	10	I		
J	33	27	26	25	24	22	21	18	15	11	7	J	38	34	31	30	29	27	25	23	20	14	9	J		
K	28	24	23	22	21	20	19	16	13	10	7	K	33	30	27	26	25	24	22	20	17	13	8	K		
L	23	22	21	20	19	18	17	13	11	9	6	L	28	26	25	24	23	22	20	17	15	11	7	L		
M	21	20	19	18	17	16	15	11	9	7	5	M	25	24	23	22	21	19	18	15	12	9	6	M		

W: 46.96 = 0.00%    ✨ ✨ ✨    T: 25.64 = 0.00%

W: 59.76 = 0.00%    ✨ ✨ ✨    T: 33.01 = 0.00%

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 Round Brilliant Cut Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

We grade SI3 as a split SI2/I1 clarity. Price changes are in **Bold**, higher prices underlined, lower prices in italics.  
 Rapaport welcomes price information and comments. Please email us at prices@Diamonds.Net.

0.95-0.99 may trade at 5% to 10% premiums over 0.90

1.25 to 1.49 Ct. may trade at 5% to 10% premiums over 4/4 prices.

RAPAPORT : (.90 - .99 CT.) : 01/08/16											ROUNDS			RAPAPORT : (1.00 - 1.49 CT.) : 01/08/16																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	145	114	99	85	75	67	58	47	38	22	15	D	228	170	148	121	107	82	69	58	47	27	17	D	228	170	148	121	107	82	69	58	47	27	17
E	114	99	90	77	71	63	55	44	37	21	14	E	162	147	119	107	95	79	66	56	45	26	16	E	162	147	119	107	95	79	66	56	45	26	16
F	99	90	80	72	67	59	51	42	36	20	14	F	137	120	107	98	86	76	63	54	44	25	15	F	137	120	107	98	86	76	63	54	44	25	15
G	90	80	72	67	62	56	48	40	34	19	13	G	113	105	95	86	79	71	59	52	42	24	14	G	113	105	95	86	79	71	59	52	42	24	14
H	80	70	66	62	58	52	45	37	32	18	13	H	92	87	81	76	72	65	56	49	40	23	14	H	92	87	81	76	72	65	56	49	40	23	14
I	67	60	57	54	51	48	42	33	30	17	12	I	78	74	69	67	64	60	52	46	36	22	13	I	78	74	69	67	64	60	52	46	36	22	13
J	52	49	47	45	43	41	37	30	26	16	11	J	64	62	60	58	55	51	48	41	32	20	13	J	64	62	60	58	55	51	48	41	32	20	13
K	43	41	39	37	35	33	31	26	23	15	10	K	54	52	50	48	46	44	41	36	30	18	12	K	54	52	50	48	46	44	41	36	30	18	12
L	38	37	35	34	32	30	27	23	20	14	9	L	49	46	45	44	42	39	36	34	28	17	11	L	49	46	45	44	42	39	36	34	28	17	11
M	35	33	32	30	29	27	24	21	17	12	8	M	42	39	37	36	34	32	29	27	25	16	11	M	42	39	37	36	34	32	29	27	25	16	11

W: 83.36 = 0.00%    ☆☆☆    T: 45.11 = 0.00%

W: 113.52 = 0.00%    ☆☆☆    T: 58.61 = 0.00%

1.70 to 1.99 may trade at 7% to 12% premiums over 6/4.

2.50+ may trade at 5% to 10% premium over 2 ct.

RAPAPORT : (1.50 - 1.99 CT.) : 01/08/16											ROUNDS			RAPAPORT : (2.00 - 2.99 CT.) : 01/08/16																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	290	218	191	166	145	108	88	70	54	31	18	D	461	348	305	264	198	152	119	81	64	33	19	D	461	348	305	264	198	152	119	81	64	33	19
E	213	186	159	150	131	105	85	68	51	30	17	E	333	293	259	228	180	145	111	78	62	32	18	E	333	293	259	228	180	145	111	78	62	32	18
F	186	159	138	131	118	100	80	65	50	29	16	F	290	254	225	194	169	135	106	75	60	31	17	F	290	254	225	194	169	135	106	75	60	31	17
G	149	136	122	114	108	95	75	64	49	28	16	G	234	201	181	162	147	124	99	70	58	30	16	G	234	201	181	162	147	124	99	70	58	30	16
H	120	112	103	98	94	87	71	60	47	27	16	H	173	168	157	143	123	111	94	65	55	29	16	H	173	168	157	143	123	111	94	65	55	29	16
I	94	90	85	82	79	75	64	55	43	25	15	I	133	128	122	114	106	97	84	60	51	27	16	I	133	128	122	114	106	97	84	60	51	27	16
J	79	74	72	70	66	62	56	48	38	23	15	J	106	100	96	91	87	83	71	55	47	24	15	J	106	100	96	91	87	83	71	55	47	24	15
K	64	62	60	57	55	52	47	42	35	20	14	K	95	89	83	77	74	70	61	51	42	23	15	K	95	89	83	77	74	70	61	51	42	23	15
L	57	55	53	50	48	46	41	38	32	19	13	L	82	76	73	67	64	58	53	46	37	22	14	L	82	76	73	67	64	58	53	46	37	22	14
M	47	45	43	42	40	38	36	33	28	18	13	M	69	66	64	60	53	48	46	39	30	21	14	M	69	66	64	60	53	48	46	39	30	21	14

W: 149.48 = 0.00%    ☆☆☆    T: 73.55 = 0.00%

W: 227.60 = 0.00%    ☆☆☆    T: 102.64 = 0.00%

3.50+, 4.5+ may trade at 5% to 10% premium over straight sizes

RAPAPORT : (3.00 - 3.99 CT.) : 01/08/16											ROUNDS			RAPAPORT : (4.00 - 4.99 CT.) : 01/08/16																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	920	633	541	442	335	226	158	94	77	39	21	D	1067	740	660	545	425	273	190	103	84	44	23	D	1067	740	660	545	425	273	190	103	84	44	23
E	612	543	451	386	309	206	153	89	72	37	20	E	730	660	574	490	405	263	185	98	79	42	22	E	730	660	574	490	405	263	185	98	79	42	22
F	525	456	385	323	280	188	149	84	67	35	19	F	660	570	506	444	366	245	180	93	75	40	21	F	660	570	506	444	366	245	180	93	75	40	21
G	403	353	308	274	230	173	132	79	65	34	18	G	500	444	407	386	313	215	166	88	71	38	20	G	500	444	407	386	313	215	166	88	71	38	20
H	298	275	252	228	190	149	122	75	63	33	17	H	374	354	321	305	260	190	156	83	65	36	19	H	374	354	321	305	260	190	156	83	65	36	19
I	220	206	195	183	156	127	109	70	59	31	17	I	274	259	240	228	200	161	137	79	61	34	18	I	274	259	240	228	200	161	137	79	61	34	18
J	171	161	158	150	129	112	98	64	53	28	16	J	221	210	196	183	166	142	122	69	55	32	17	J	221	210	196	183	166	142	122	69	55	32	17
K	144	135	130	121	108	97	82	58	47	27	16	K	183	173	163	154	141	117	102	64	50	30	17	K	183	173	163	154	141	117	102	64	50	30	17
L	110	108	106	97	88	75	67	51	41	26	15	L	135	125	117	113	102	87	76	58	44	28	16	L	135	125	117	113	102	87	76	58	44	28	16
M	96	93	90	85	76	67	56	45	33	25	15	M	115	105	100	97	88	76	65	53	36	27	16	M	115	105	100	97	88	76	65	53	36	27	16

W: 398.08 = 0.00%    ☆☆☆    T: 159.90 = 0.00%

W: 500.24 = 0.00%    ☆☆☆    T: 197.18 = 0.00%

Prices for select excellent cut large 3-10ct+ sizes may trade at significant premiums to the Price List in speculative markets.

RAPAPORT : (5.00 - 5.99 CT.) : 01/08/16											ROUNDS			RAPAPORT : (10.00 - 10.99 CT.) : 01/08/16																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	1450	1010	875	765	587	365	240	113	91	47	25	D	2340	1510	1315	1155	895	574	370	173	105	58	29	D	2340	1510	1315	1155	895	574	370	173	105	58	29
E	995	872	783	697	538	336	234	108	86	45	24	E	1490	1320	1177	1035	818	530	360	163	100	56	27	E	1490	1320	1177	1035	818	530	360	163	100	56	27
F	854	780	697	625	467	312	223	103	81	43	23	F	1270	1162	1040	916	716	496	350	158	95	54	26	F	1270	1162	1040	916	716	496	350	158	95	54	26
G	640	586	526	481	410	273	215	98	77	41	22	G	1010	929	835	760	625	447	335	153	90	51	25	G	1010	929	835	760	625	447	335	153	90	51	25
H	502	456	419	380	324	239	190	89	72	39	21	H	810	744	672	608	510	374	301	134	85	49	24	H	810	744	672	608	510	374	301	134	85	49	24
I	375	345	330	300	273	210	165	84	67	37	20	I	587	560	519	467	415	321	258	120	80	47	23	I	587	560	519	467	415	321	258	120	80	47	23
J	280	262	245	238	230																														